

Memorandum of Understanding

Ain Shams University And University of MONASTIR

Whereas University of MONASTIR and AIN SHAMS University recognize the importance of an international experience in the education and development of their students and professors, and wish to provide their students and professors with the opportunity of studying and working in an international environment;

The parties enter into this Memorandum of Understanding for the creation of a partnership between the two institutions:

1. Objectives

University of MONASTIR and AIN SHAMS University acknowledge that an international experience for students, professors, researchers and administrative personnel is integral in the positioning of a business school in the global economy. As such the parties agree to work together in the following areas of cooperation:

- a. Exchange of students,
- b. Exchange of professors,
- c. Exchange of administrative personnel,
- d. Joint research projects, conferences and implementation,
- e. Double degree and joint program development and implementation,
- f. Any other agreed upon activity conducive to the deepening of the relationship between University of MONASTIR and University of *Ain Shams*

2. Student Exchange

It is agreed that the partnership shall commence with a student exchange between the two institutions. This shall be subject to a separate Agreement between the parties.

3. Formal Agreements

It is acknowledged that there shall be separate Agreements for each of the items listed above which shall be included as Appendices to this Memorandum of Understanding. The parties agree to make all reasonable efforts to work together in this partnership to advance the ties between University of MONASTIR and AIN SHAMS University

4. Conflicts

Any difference in the understanding of this agreement or in its execution will be resolved between the two parties by amicable settlement or diplomatic ways.

In case of disagreement, the dispute will be resolved through the constitution of a committee made up of the two parties in order to decide in the dispute.

In virtue of this agreement, both parties shall adhere to the proposals of the committee.



5. Effective Dates

This Agreement shall be for a duration of 5 (five) years commencing on the date when it was signed by the last of the parties. Either party to this Agreement may rescind said Agreement by providing twelve (12) months' notice of their intention to terminate the Agreement. Any termination shall take into account students, professors, and other personnel already involved in any activities under this Agreement and the above mentioned appendices.

In witness where of this Agreement has been signed by the proper officers of each institution.

Ain Shams University

President

[Handwritten signature]
04/08/2019

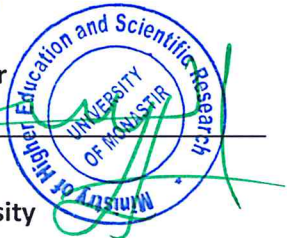


Date

University of Monastir

Hedi BEL HADJ SALAH

President of the University



Date